

Technical help

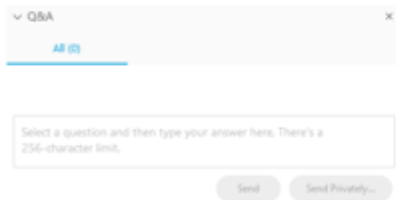
Please email zoe.smoke@bis.org or send a message to the **Host** via the WebEx **Chat** function.

Dialed-in by phone

For those who have dialed-in to the webinar, please send an email to zoe.smoke@bis.org, confirming your name and the number you have used to connect.

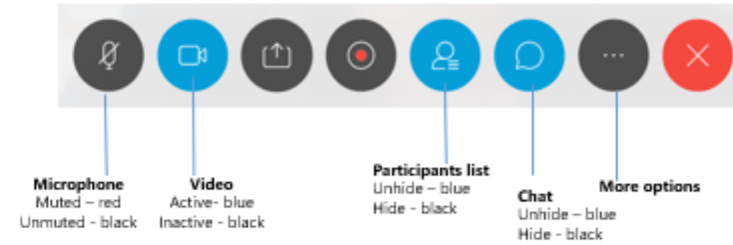
The Q&A function

- To ask a question, or indicate that you wish to ask a question, please use the **Q&A** function:
- At the bottom right-hand corner of your screen, click on the arrow besides "Q&A". This will open a text box, which you can use to type a question or indicate that you would like to speak.







- Please send your questions/indications to **all panellists**.

Control panel




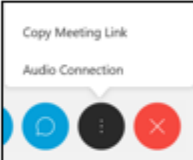

If you cannot see the control panel, move your cursor or finger to the center lower part of your screen. The control panel should reappear.

Chat function

- To see the chat function, make sure that the icon is in blue  or click on the icon so that it appears on the right-hand side.
- Click on the drop-down arrow  
- Click on the name of the person you would like to send a message to. 
- Click on "Enter chat message here", and type in your message.


Problems with audio connection

If you cannot hear other participants, even when you have adjusted volume, please verify:

- Is the volume adjusted for the device / headset in use? (check in PC sound settings)
- In WebEx, go to More options  click **Audio connection** and adjust volume 
- If Audio connection does not appear under , find the phone icon in the control panel



and select "Call Using Computer", "Call me" or "I Will Call in".

If participants cannot hear you well, you can change audio settings (e.g. to mobile phone) by clicking 

- Click on **Audio Connection**
- Click on **Switch Connection**

Call me

Click on **Call Me**, enter your phone number and click **Call Me**. You will receive a call from WebEx.

I Will Call in

If the Call Me option does not work, choose **I Will Call In**. Dial the number listed or the Global call-in numbers. Please enter the **Attendee ID** shown below the phone number, so that you can be automatically identified.

Public consultation on the draft Application Paper on the supervision of artificial intelligence

Public background session

13 December 2024

Purpose of this public background session



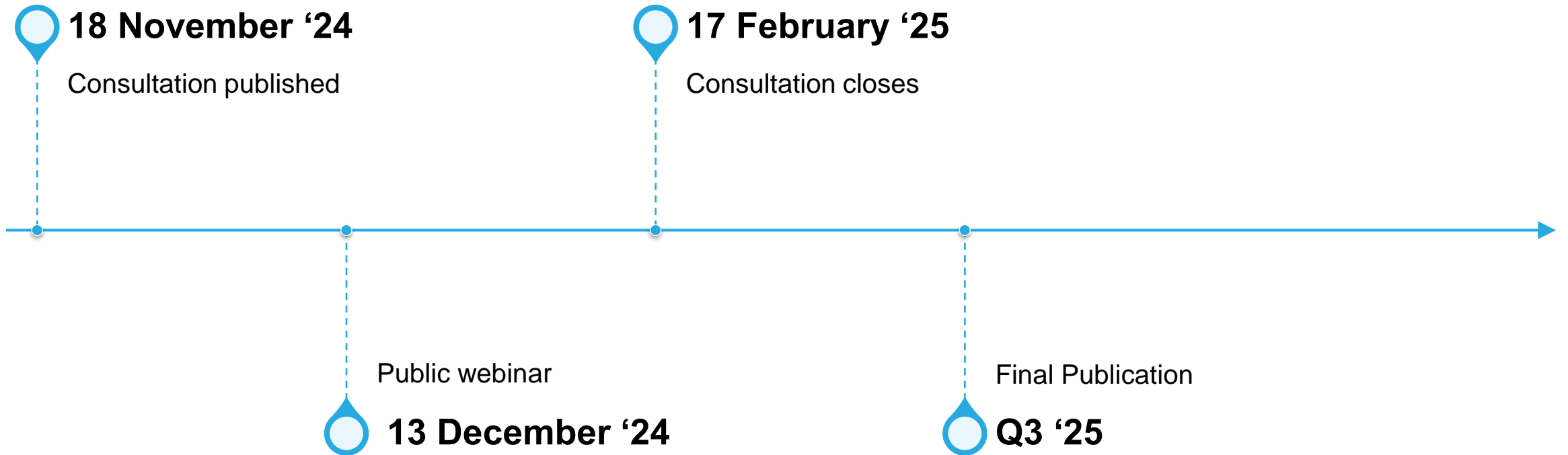
Purpose

1. Introduction
2. FinTech Forum
3. Application Paper
4. Q&A

ICPs and Application Papers

- The Insurance Core Principles (ICPs) form the **globally accepted framework for insurance supervision**. The ICPs seeks to encourage the maintenance of consistently high supervisory standards in IAIS member jurisdictions.
- **Application Papers** provide supporting material related to supervisory material. Supporting material aids IAIS members to put the ICPs into practice.
- Application Papers **do not include new requirements**, but provide further advice, illustrations, recommendations or examples of good practice to supervisors on how supervisory material may be implemented.
- The **proportionality principle** applies to the content of Application Papers.

Timeline



IAIS strategic themes: 2025-2029

1

Strengthening
supervisory
response to
climate change



2

Adapting to
increasing digital
innovation
and cyber risks



3

Supporting
insurance to serve its
societal purpose
of building resilience



FinTech Forum

FinTech Forum

The mission of the Forum is to:

- Raise awareness of emerging FinTech technologies, which includes highlighting emerging trends, potential risks and opportunities in the application and use of FinTech.
- Share information on technical risks relevant for supervisory approaches to FinTech.
- Engage with the financial services industry and other stakeholders on the topic of FinTech.

Chaired by Petra Hielkema, Chair, European Insurance and Occupational Pensions Authority

More than **30** jurisdictions,
across **all continents**

Forum workstreams

Artificial Intelligence

No changes needed to the Insurance Core Principles. Focused on developing supporting material.

- Application Paper
- Gathering data as part of the Global Monitoring Exercise
- Will start further work in 2025 to continue efforts to support the supervision of AI

SupTech

Sharing emerging practices on SupTech with a focus on understanding effective digitalisation strategies

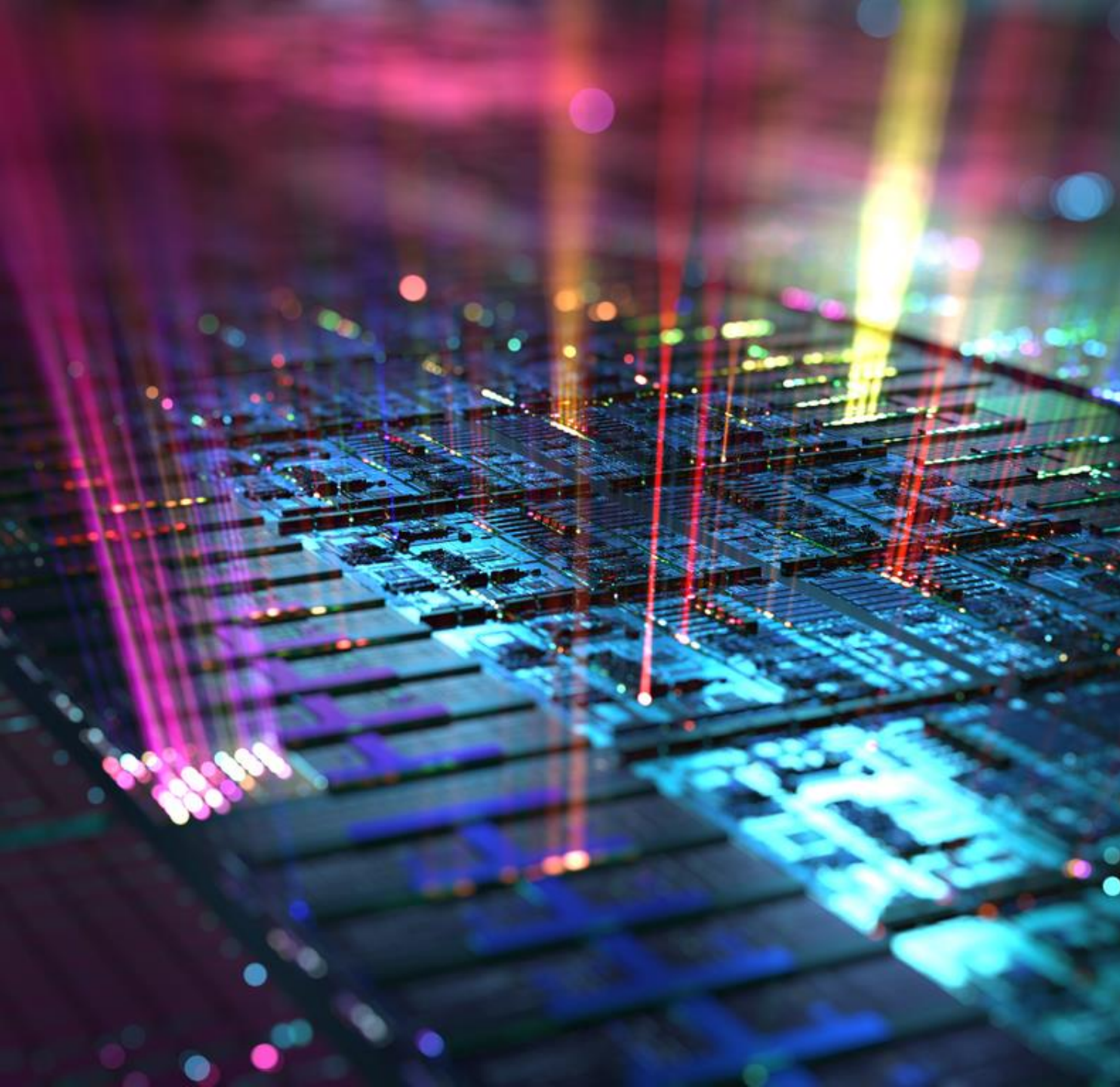
- Forum survey and wider membership survey planned

FinTech monitoring

Horizon-scanning to monitor and understand emerging FinTech trends

- Tracking member work on FinTech developments and broader trends
- Understanding what structural impact these changes could have on the global insurance sector

Application Paper



Application Paper structure

Governance and accountability

Robustness, safety and security

Transparency and explainability

Fairness, ethics and redress

Structure

Context and Objectives

- What is AI?
- What are the risks of AI?
- Proportionality and Risk-Based Supervision
 - Outcomes related
 - Model related
- The role of supervisors and supervisory tools

- Annexes: providing additional colour

Structure

Governance and accountability

- Risk management systems
- Corporate culture
- Human oversight
- Use of third parties
- Traceability and record keeping

Robustness, safety and security

- AI system robustness
- AI system safety and security
- Additional considerations for
Generative AI and Large Language
Models

Structure

Transparency and explainability

- Explaining AI system outcomes
- Tailoring for stakeholders

Fairness, ethics and redress

- Fairness-by-design
- Data management
- Inferred causal relations
- Monitoring outcomes
- Adequate redress mechanisms
- Societal impact



Questions?